

Code NTL
Company name Tu Liem Urban Development Joint Stock Company
Date 04/22/2019
Subject Resolution of Annual General Meeting 2019

Content:

Tu Liem Urban Development Joint Stock Company announced the resolution of the 2019 annual general meeting of shareholders dated April 20, 2019 as follows:

1. Approving the report of Board of Directors.
2. Approving the financial statements audited by A&C Auditing And Consulting Co., Ltd. – Ha Noi Branch.
3. Approving the document on business targets for 2019:
 - Total revenue: 810 billion dongs
 - Profit before tax: 295 billion dongs
 - Average income: 15 million dongs/person/month
4. Approving the fund distribution, dividend payment and remuneration of the Board of Directors for 2018:
 - Remaining profit after tax in the previous year: 303,160,059,345 dongs
 - Undistributed profit after tax in 2018: 101,165,894,296 dongs
 - Total undistributed profit until 31/12/2018: 404,325,953,641 dongs
 - Profit allocation in 2018: 5,100,000,000 dongs
 - ✓ Bonus and welfare fund (5%/profit after tax): 5,100,000,000 dongs
 - Cash dividend for 2018 (15%/charter capital): 91,484,925,000 dongs
 - Remuneration for the Board of Directors (2%): 2,023,318,000 dongs
 - Remaining profit: 305,717,710,641 dongs
5. Approving the fund distribution, dividend payment and remuneration of the Board of Directors for 2019:
 - Estimated dividend rate: 15%, in cash
 - Estimated remuneration for the Board of Directors: 2% profit after tax

6. Approving the plan for issuing bonds to raise capital.

7. Approving to choose A&C Auditing And Consulting Co., Ltd. as the audit company for NTL in 2019.

8. Approving the election result of the Board of Directors for the term of 2019 – 2024:
 - Dinh Quang Chien
 - Nguyen Van Kha
 - Vu Gia Cuong
 - Le Minh Tuan
 - Nguyen Hong Khiem
 - Tran Quang Hien (Independent Member).